



CIN:L51395HP1985PLC012209

BCC FUBA INDIA LIMITED

Head Office: E-6, 1st Floor,
Inner Circle, Connaught Circus,
New Delhi - 110001, India
P: +91-011- 49287223
E: delhi@bccfuba.com



24th July, 2020

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246

Security Id : BCCFUBA

Subject:- Outcome of Board Meeting/Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2020 along with Auditor's Report

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements Regulations), 2015, The Board of Directors of B C C Fuba India Limited at their meeting held today, 24th July, 2020 at corporate office at E 6, First Floor, Connaught Circus, New Delhi - 110001, inter-alia considered and approved Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2020.

Further, Please find enclosed herewith the below mentioned:

1. Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2020.
2. Auditor's report on Financial Year and Last Quarter ended on 31st March, 2020 by Rajesh K Goel & Associates, Statutory Auditor of the Company.
3. Declaration for Auditor's Reports with Unmodified opinion

The Board meeting commenced at 2:00 P.M. the board of directors finalize the financial results and discussed the future business plan of the company amid the COVID 19 pandemic, later the meeting concluded at 9:50 P.M.

This is for your kind information and necessary record.

Thanking you.

Yours faithfully,

For B C C Fuba India Limited

Abhinav Bhardwaj

Director

DIN 06785065

Address: 4/61, Ist Floor, Roop Nagar

Malka Ganj S.O North Delhi 110007

Encl: As above.

BCC FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

Statement of Audited Financial results for the quarter and year ended as on 31.03.2020

(Figures in Lakhs)

	Particulars	For the Quarter Ended			For the Year Ended	
		31-Dec-2019	31-Mar-2020	31-Mar-2019	As at 31-March-2020	As at 31-March-2019
		Un-Audited	Audited	Audited	Audited	Audited
I.	Revenue from operations	1,469.62	2,040.63	2,548.85	4,737.74	4,137.53
II.	Other Income	6.15	0.84	16.74	9.13	19.38
III.	Total Revenue (I + II)	1,475.77	2,041.47	2,565.59	4,746.87	4,156.91
IV.	Expenses:					
	-Purchases of Stock-In-Trade	1,135.21	1,697.00		3,225.04	781.32
	- Cost of materials consumed	220.08	203.32	1,748.33	826.71	2,843.38
	- Changes in inventories	15.80	(9.46)	345.07	252.11	(242.46)
	- Employee benefit expense	56.24	61.81	76.83	232.09	245.32
	- Financial costs	9.03	12.86	16.36	41.99	38.05
	- Depreciation and amortization expense	9.63	9.38	8.70	37.81	33.34
	- Other expenses	57.81	62.61	204.69	240.08	437.72
	Total Expenses (IV)	1,503.80	2,037.52	2,399.98	4,855.83	4,136.67
V.	Profit/ (Loss) before exceptional items and tax (III - IV)	(28.03)	3.95	165.61	(108.96)	20.24
VI.	Exceptional Items	14.37	-		14.37	-
VII	Profit before tax (V -VI)	(13.66)	3.95	165.61	(94.59)	20.24
VIII	Tax expense:					
	-Current tax				-	-
	-Deferred tax				-	-
IX	Profit /(Loss) for the period from continuing operations (VII -VIII)	(13.66)	3.95	165.61	(94.59)	20.24
X	Profit/(Loss) from discontinuing operations				-	-
XI	Tax expense of discontinuing operations				-	-
XII	Profit/(Loss) from Discontinuing operations (X - XI)				-	-
XIII	Profit/(Loss) for the period (IX + XII)	(13.66)	3.95	165.61	(94.59)	20.24
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	Increase in Investment of fair value	0.24	-		0.24	-
	- Actuarial Gain/(Loss)		(3.12)	(3.18)	(3.12)	(3.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)	(13.42)	0.83	162.43	(97.47)	17.06
XVI	Earning per equity share (for continuing operations)					
	(1) Basic	(0.04)	0.01	1.08	(0.64)	0.11
	(2) Diluted	(0.04)	0.01	1.08	(0.64)	0.11

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Statement of Assets and Liabilities as on 31st-March-2020*(Figures in Lakhs)*

Particulars	As at 31-March-2020	As at 31-March-2019
(1) Assets		
Non Current Assets		
Property, Plant and Equipment	457.41	444.12
Capital Work-In-Progress	-	-
Other Intangible Assets	0.33	1.19
Financial Assets		
i) Investments	2.08	1.84
ii) Loan and Advances	16.69	14.71
	476.51	461.86
(2) Current Assets		
Inventories	442.45	777.49
Financial Assets		
i) Trade Receivables	1,042.02	2,113.35
ii) Cash and cash equivalents	102.25	63.45
Other Current Assets	120.76	78.62
	1,707.48	3,032.91
Total Assets	2,183.99	3,494.77
Equity and Liabilities		
Equity		
Equity Share Capital	1,531.01	1,531.01
Other Equity	(331.60)	(234.12)
	1,199.41	1,296.89
Liabilities		
(1) Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	20.95
Provisions	53.53	44.80
	53.53	65.75
(2) Current Liabilities		
Financial Liabilities		
(i) Borrowings	137.39	20.00
(ii) Trade Payables	372.17	1,751.12
(iii) Other Financial Liabilities	402.00	336.45
Provisions	19.49	24.56
	931.05	2,132.13
Total Equity and Liabilities	2,183.99	3,494.77

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Segment Report

(Figures in Lakhs)

Particular	For the Quarter Ended			For the Year Ended	
	31-Dec-2019	31-Mar-2020	31-Mar-2019	As at 31-March-2020	As at 31-March-2019
	Un-Audited	Audited	Audited	Audited	Audited
1. Segment Revenue					
PCB	261.29	585.38	289.61	1,409.80	1,085.76
Transformer	73.05	-	2,118.97	117.33	2,495.90
Trading	1135.28	1,455.25	140.27	3,210.61	555.87
Total	1,469.62	2,040.63	2,548.85	4,737.74	4,137.53
2. Segment Result					
PCB	(32.09)	21.55	(37.58)	(47.95)	(146.39)
Transformer	6.89	(12.93)	199.06	(27.53)	171.70
Trading	0.05	7.35	3.75	(0.62)	13.60
Less: Finance Cost	9.03	12.86	16.36	41.99	38.07
Add : Non Operating Income	6.15	0.84	16.74	9.13	19.40
Profit before exceptional items and tax	(28.03)	3.95	165.61	(108.96)	20.24
Exceptional Items	14.37			14.37	
Profit Before tax	(13.66)	3.95	165.61	(94.59)	20.24
Less: Tax Expense	-	-	-	-	-
Profit After Tax	(13.66)	3.95	165.61	(94.59)	20.24
3. Segment Assets					
PCB	1,307.90	1,468.02	1,700.04	1,468.02	1,700.04
Transformer	400.19	374.39	1,673.02	374.39	1,673.02
Trading	358.65	341.58	581.13	341.58	581.13
Total	2,066.74	2,183.99	3,954.19	2,183.99	3,954.19
4. Segment Liab.					
PCB	478.35	712.47	553.82	712.47	553.82
Transformer	142.22	131.15	1,492.22	131.15	1,492.22
Trading	139.59	140.96	610.36	140.96	610.36
Unallocated	108.00	-	0.90	-	0.90
Total	868.16	984.58	2,657.30	984.58	2,657.30
5. Segment Depreciation					
PCB	8.22	9.38	0.01	32.20	28.04
Transformer	1.41	-	-	5.60	5.30
Trading				-	-
Total	9.63	9.38	0.01	37.80	33.34
6. Share Capital	1,531.01	1,531.01	1,531.01	1,531.01	1,531.01
7. Other Equity	(332.42)	(331.60)	(234.12)	(331.60)	(234.12)

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Notes:

1. The Audited financial results for financial year and last quarter ended on March, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Friday, 24th July,2020.
2. The figures for the last quarter ended 31st March 2020 is the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2020 and the published year to date figures up to the third quarter and nine months ended on 31st December, 2019.
3. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Consequent to the nationwide lockdown announced on March, 2020, due to COVID-19 pandemic BCC Fuba (“the Company”) operations were disrupted at manufacturing facilities at Nalagarh, Himachal Pradesh and at corporate office at Delhi. As a result of which the volumes for the month of March, 2020 and next quarter has been impacted. The Company is monitoring the situation closely and has been able to resume operations gradually in a phased manner taking into account directives from the Government. Further, given the nature of the pandemic, the company will continue to monitor developments to identify and manage significant uncertainties relating to its future economic outlook.
5. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

For and on behalf of the Board of Directors

Date: 24.07.2020

Place: New Delhi

Abhinav Bhardwaj

Director

(DIN: 06785065)



RAJESH K GOEL & ASSOCIATES

Chartered Accountants

108-109, Prerna Complex, B-3, Subhash Chowk,
Laxmi Nagar, Delhi – 110092

**Independent Auditors' Report
To the Board of Directors of
BCC FUBA INDIA LIMITED
(CIN: L51395HP1985PLC012209)**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of BCC FUBA INDIA LIMITED (*"the Company"*) for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the year ended 31 March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (*"the Act"*). Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Director's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the



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recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the



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Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

For Rajesh K Goel & Associates
Chartered Accountants
(Firm Registration Number 025273N)

Rajesh Kumar
(CA. Rajesh Kumar Goel)
Partner
(M. No. 089944)



Place: Delhi
Date: 24th July, 2020
UDIN : 20089944AAAAAT6532

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24th July, 2020

The Manager,
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Scrip Code: 517246
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Subject:- Declaration for the Audit Report with Unmodified Opinions

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, We hereby declare Rajesh K Goel & Associates, Statutory Auditor of B C C Fuba India Limited have given an Audit Report with Unmodified Opinion on the Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2020.

This is for your necessary record.

Thanking you.
Yours faithfully,

For B C C Fuba India Limited

Abhinav Bhardwaj
Director
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